

Examination Information

Managing Operational Risk in Financial Institutions, a level 4 CBT test, or the Diploma in Investment Operations, a level 6 certification, are recommended for those interested in obtaining a higher level Operations qualification. Anyone who passes Level 3 and Advanced Operational Risk by December 2015 will be eligible to study operational risk and earn the Level 6 Diploma in Investment Operations. This does not have a time restriction.

Each test paper is built using a specification that specifies the weightings that will be assigned to each unit. The details are shown below.

It's crucial to remember that the statistics stated may fluctuate somewhat from test to exam since there's some leeway to guarantee that each exam has a constant difficulty level. The number of questions examined in each element, however, should not vary by more than two.